

Bequests to the Archdiocese of Saint Boniface, its Parishes or Schools



A bequest to the Archdiocese of Saint Boniface, to one of its parishes or schools is a thoughtful way to help provide for the faith life of future generations. Through the gift of a bequest, you can reflect and uphold your values, while making an appreciable and lasting difference in your Church.

Since a bequest is a deferred gift until you pass away, it does not give any immediate income tax benefits. On your passing, however, this type of gift is eligible for tax credits which may be applied against up to 100% of your income, including all capital gains realized in respect to assets you are deemed to have disposed of on death, as stated on your final income tax return. These credits may also be carried back and applied against your income claimed in the five (5) years immediately preceding death. (For further information, please consult the Canada Revenue Agency or seek professional advice.)

Types of Bequests

Your bequest to the Archdiocese of Saint Boniface, to one of its parishes or schools may be one, or a combination, of the following:

- A specific dollar amount;
- A specific real property (e.g. a parcel of land);
- Any particular personal property, such as private company shares or publicly-traded stocks and other securities;
- A specified percentage of the residue of your estate (e.g. 10%, 25%, etc.); or
- The entirety of your estate.

You may also make a bequest by designating the Archdiocese of Saint Boniface, a parish or a school as the primary or alternate beneficiary of a registered plan (e.g. RRSP or RRIF) or a life insurance policy.

Restricted versus Unrestricted Bequests

An unrestricted bequest allows the Archdiocese, a parish or a Catholic school to use your gift where the need is greatest, while a restricted bequest is a gift made for a specific purpose. For example, you may specify the gift be used for a particular program or ministry, such as vocations or faith education.

The drafting of your Last Will and Testament should be arranged with the involvement of qualified legal counsel. Since circumstances, needs and programs can change, we suggest that you allow for the broadest possible flexibility in determining how your gift should be used by the Archdiocese of Saint Boniface, the parish or the school while, at the same time, ensuring that your wishes can be carried out.

If your estate plan contemplates a bequest for the Archdiocese of Saint Boniface, one of its parishes or of its schools in your Will, **we would like to hear from you**. We could assist in reviewing the terms of the bequest with you, particularly if it is restricted, to ensure that we will be able to comply with your wishes. Also, we would like to appropriately **thank you** while you are still living for your generous intention to leave a bequest after you pass away.

Suggested Wording in Your Will

Here is an example of suggested wording for a bequest of unrestricted use:

I give and bequeath to * **La Corporation Archépiscopale Catholique Romaine de Saint Boniface** (also known as the Archdiocese of Saint Boniface, registration no. 11898 9359 RR0001), Winnipeg, Manitoba, the sum of \$_____ (specific amount) or _____% (a percentage) of the residue of my estate to be used for its general purposes as the Archdiocese of Saint Boniface sees fit.

* For an unrestricted bequest made directly to a parish or a school, please ensure that the wording in your Will uses the correct name, location and charitable organization registration number of the parish.

Here is an example of suggested wording for a bequest of restricted use:

I give and bequeath to **La Corporation Archépiscopale Catholique Romaine de Saint Boniface** (also known as the Archdiocese of Saint Boniface, registration no. 11898 9359 RR0001), Winnipeg, Manitoba, the sum of \$_____ or _____ % (percent) of the residue of my estate to be used for the purpose of * _____ . If, in the opinion of the Archdiocese of Saint Boniface, it should become impossible, inadvisable, or impractical to use this gift for this specific purpose (**or** these specific purposes), then the Archdiocese of Saint Boniface may in its discretion use the gift in a manner that closely fulfils the purpose (**or** purposes) I intend to benefit.

*You would state the detailed description of what you, the donor, would want the bequest to accomplish or the particular parish, program or ministry you want it to support.

Examples of Restricted Use you might consider are (but not limited to):

- To support a particular parish. The list of the Archdiocese's parishes is published on its website: <https://www.archsaintboniface.ca/parishes.html>. For a restricted bequest made to a parish or a school, please ensure that the wording in your Will uses the correct name, location and charitable organization registration number of the parish.
- To support any program related to youth in the Archdiocese or to support vocations. For general information on the Archdiocese's varied programming and ministries, please visit its website at: <https://www.archsaintboniface.ca>.

Further Information

If you wish to designate a specific ministry, program, parish or school for your bequest or if you require more information, please contact the Archdiocese's Development Officer in writing at infogiving@archsaintboniface.ca or by calling the reception desk at 204 237 9851.

Please note that this information is general in nature and does not constitute legal or financial advice, and should not be relied upon as a substitute for professional advice. We strongly encourage you to seek professional legal, estate planning or financial advice, as required in your personal situation, before deciding on your course of action.